



Financial Services

May 20, 2024

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| 1396 | 05/15/2024 | FOREMAN, JOYCE | ALFORD-STEPHENS, TAMIKA RENE | FINANCIAL SERVICES | BOARD MEETING REQUEST | 8.15 Consider and Take Possible Action to Approve the Budget Amendments for May 31, 2024 ~ Why is the beginning unassigned balance for 2024-2025 basically the same as 2023-2024 with a decrease in enrollment? |
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Trustees,

The estimated beginning unassigned fund balance for 2024-2025 is not changing as much since we are not projecting to use as much unassigned fund balance as originally budgeted for the 2023-2024 school year.

As a reminder, the ending 2023-2024 school year unassigned fund balance will be the 2024-25 beginning unassigned fund balance at the completion of the 2023–2024 year-end close-out process.

Please let me know if you have any additional questions.

Thank you.

Tamika Alford-Stephens
Chief Financial Officer